

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

RHP MASTER FUND, LTD.,

Plaintiff,

v.

CELL THERAPEUTICS, INC.,
JOHN H. BAUER, JAMES A. BIANCO,
LOUIS A. BIANCO, VARTAN GREGORIAN,
RICHARD L. LOVE, MARY O'NEIL
MUNDINGER, PHILLIP M. NUDELMAN,
JACK W. SINGER, and FREDERICK W.
TELLING,

Defendants.

CIVIL ACTION NO. 08-CV-4281

JOINT STIPULATION AND WAIVER OF SERVICE

It is hereby stipulated and agreed by and between counsel for Plaintiff, RHP Master Fund, Ltd. and counsel for Defendants, Cell Therapeutics, Inc., John H. Bauer, James A. Bianco, Louis A. Bianco, Vartan Gregorian, Richard L. Love, Mary O'Neill Mundinger, Phillip M. Nudelman, Jack W. Singer, and Frederick W. Telling, that service is waived and deemed to be effectuated as if a summons and complaint had been served on all Defendants as of June 2, 2008, and that Defendants shall move, answer or otherwise respond to Plaintiff's Complaint by July 17, 2008. Defendants' acceptance of service of process through their counsel shall be without prejudice to, and shall not be deemed a waiver by, Defendants as to any defense or objection to the lawsuit or to the jurisdiction or venue of the court except for a defense contesting the sufficiency of service of process on their counsel.

Dated: June 3, 2008



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